

»»» Africa | Unique challenges during uncertain times

Unprecedented global circumstances due to COVID-19

The pandemic has a massive impact on the global economy, affecting almost all African economies and companies operating on the continent.

! Challenges for the private sector



› Government-ordered lockdowns



› Falling global demand



› Long delays in the supply chain



› Cross-border disruption in logistics chain

! Existential threats for companies



› Acute liquidity shortages



› Decline in sales at continuously incurred costs



› Loss of trained and qualified workforce



› Loss of business relationships and market position

✓ Our offer

- › Fast and unbureaucratic crisis liquidity financing through AfricaConnect COVID-19 Response
- › Liquidity for healthy and sound companies which are facing challenges resulting from the COVID-19 crisis

>>> AfricaConnect | COVID-19 Response

Our solution for short-term liquidity shortages – to safeguard local jobs



Who are we financing?

- Subsidiaries of European companies already successfully operating in an African country which
 - › have created local jobs and want to secure those throughout the crisis
 - › have a fundamentally sound and profitable business model with sufficient creditworthiness which allows them to service the loan through operating activities
 - › face liquidity bottlenecks due to the COVID-19 crisis
 - › have a good outlook for after the COVID-19 crisis



What are we financing?

- › Working capital for the continuation of operations
- › Operating costs including rent, salaries or inventory



AfricaConnect COVID-19 Response is not eligible for

- › Companies without a profitable business model
- › Companies which have been facing difficulties on 31/12/2019, i.e. before the COVID-19 crisis
- › Companies intending to restructure or redeem existing loans, distribute profits or pay dividends during the term of the loan



At what conditions?

- › Repayable loan of EUR 0.75 million up to 4 million *
- › Tenor up to 7 years with optional grace period
- › EUR, USD and selected local currencies
- › Financing for up to 100% of the liquidity gap
- › Highly attractive conditions: 1% to 2% interest p.a. (EUR)



Which information do we need from you?

- › The last two audited financial statements of the parent company and subsidiary
- › Liquidity plan for the next twelve months indicating requested financing volume
- › Number of jobs secured through the loan

>>> AfricaConnect | Your point of contact

We look forward to hearing from you!



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