

DEG Up-Scaling Financing Commitments 2021

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Name of Company	Country of Operation	Sector	Short Description	Up-Scaling Commitment	Further Information
 Arthimpact Digital Loans Private Ltd	India	Fintech	Through its digital lending platform, ARTH provides short-term, uncollateralized working capital loans to micro enterprises and mainly female self-employed entrepreneurs.	830.000 USD	arthdigital.net
 Ayo Technology Pte Ltd	Indonesia	Fintech	Ayoconnect is a Fintech company that is building financial infrastructure by providing APIs that facilitate financial transactions. The company contributes to an improved financial infrastructure and financial inclusion in Indonesia.	840.000 USD	ayoconnect.id
 Briisk Ltd	South Africa, India	Insuretech	Briisk provides a platform to foster the distribution of insurance products. It builds on digital and traditional distribution systems to improve access to targeted insurance products especially for lower income population segments.	850.000 USD	briisk.io
 Drugstoc E-Hub Nigeria Ltd	Nigeria	Health	Drugstoc distributes pharmaceutical products to licensed healthcare partners. Their digital platform enables better and faster access to a wide range of pharmaceutical products and prevents the spread of counterfeit medicines.	550.000 USD	drugstoc.com
 Farmerline Ltd	Ghana	Agritech	Farmerline provides a range of services to improve the yield and income of smallholder farmers in Ghana. Supported by its digital platform, the AgriTech company distributes high quality inputs, conducts trainings, and resells yields to food companies.	750.000 USD	farmerline.co
 Fuzu Oy Ltd	Kenya	Digitalisation	With its online platform, Fuzu provides tailor-made solutions for career development, recruitment and training in African markets. The company contributes to improving the employment and income situations especially of marginalised groups.	500.000 EUR	fuzu.com
 Ignitia AB	West Africa	Digitalisation	Ignitia offers weather forecast services for smallholder farmers in the tropics, to help them achieve higher crop yields and less post-harvest losses. The company cooperates with local mobile phone providers, to reach customers with and without smartphones.	878.000 USD	ignitia.se
 Maxim Agri Ltd	Kenya	Agritech	Maxim supplies animal farms with genetics, minerals and aflatoxin compliant cattle feed. By respecting high food safety standards, the company contributes to healthier livestock and thereby to better health conditions also among consumers.	800.000 USD	maximagri.com
 Mobile Power (SL) Ltd	Sierra Leone	Renewable Energies	Mobile Power supplies portable energy at an affordable price to low-income off-grid households. The company works with innovative lithium-ion batteries that are charged centrally using PV energy and rented out via a digital payment platform.	500.000 EUR	mobilepower.co

