

DEG statement on 26 August 2016

DEG welcomes that there has been reached a settlement between the government and the indigenous population in Panama regarding the Barro Blanco hydroelectric power plant, which is to provide up to 70,000 people with electricity from renewable energy sources. However, the dialogue process coordinated by the Panamanian government with representatives of the indigenous population which began in August 2015, did not involve DEG, the other development finance institutions or the company Genisa as participants. So they were not able to address their views and interests within the frame of this dialogue process.

We repeatedly took active steps in exchange with various parties concerned, also on site, to contribute to a mutual solution. We trust that the responsible authorities in Panama will act within the rule of law and with due care when taking the next steps.