

Transparent information

DEG's disclosure policy

DEG's disclosure policy describes the information DEG publishes regularly as well as its scope.

Background

DEG believes that transparent information about the way it operates and its financings contributes towards fulfilling its specific development mandate. DEG's disclosure policy describes the scope and type of information that is regularly made available to the public. This includes annual financial statements, the annual Development Report, information about the company and about the way DEG operates and its standards as well as other reports on subjects such as corporate governance at DEG. The disclosure policy does not grant any contractual or other rights to third parties. It is reviewed and updated regularly.

Information regularly published by DEG

Institutional/corporate information

DEG publishes the following information on its website:

- the DEG organisation chart with information on divisions and departments,
- the name of DEG's Supervisory Board members (plus links to further information),
- the composition of the Supervisory Board committees,
- information on the members of DEG's Management Board and their responsibilities,
- the Management Board's code of conduct,
- yearly compiled DEG financial/management reports including the Supervisory Board's report and corporate governance report,
- the annual Development Report
- DEG's key figures: balance sheet, income statement, information on the commitments and portfolio
- information on DEG's activities in the political arena
- information on DEG's compliance system and the confidential whistleblower system.

Information on DEG's mode of operation and policies

Furthermore, we publish information on our mode of operation and the policies we use. This includes DEG's environmental and social guidelines, information on the applicable standards (IFC Performance Standards, ILO Core Labour Standards), the complaints mechanism and the DAC list. On KfW Group's website there is a collection of guidelines which apply to the whole of the Group including the areas of sustainability, the Declaration of Human Rights and the Sustainability Report. DEG's exclusion list, which lists activities and areas in which DEG does not invest as a matter of principle, can also be found on the DEG website.

[DEG-Exclusion-List \(PDF, 10 KB, non-accessible\)](#)

[DEG's environmental and social guidelines](#)

[IFC Performance Standards](#)

[ILO Core Labour Standards](#)

Investment-related information/online database

Since 2015, DEG has published investment-related information on investments financed using DEG funds in an [online database](#). The customer's (contractual) agreement is required for publication in each case. The investment-related information is published after the contract is signed with the customer concerned. This information reflects the status at the time of the commitment. Investment-related information is available online for the entire period of the contractual relationship*. In the case of land-related investments, a summary of the environmental and social action plan has also been published since 2020 (agricultural and forestry investments with primary land use greater than 5,000 hectares, larger renewable energy projects** and mining); this is provided via a link to the customer's website.

Since September 2022, the information published in the database has been available to download as a CSV file.

In the case of newly committed private equity fund investments, information has also been provided on the fund's country of domicile and its investee companies since 2022. Details of investee companies are published on the respective customer's website, to which DEG provides a link.

As a general rule, all investments financed from our own funds are disclosed. If an investment is not published, there must be a compelling reason for this individual deviation, such as legal, regulatory or contractual confidentiality obligations.

The following investment-related information is published in the online database:

- name of customer (borrower; in the case of direct investments, related to the target or company invested in)
- short description of the investment with the following information:

- who is our customer?
- what will the financing be used for?
- role of DEG: why are we financing the project?
- role of DEG: what is the main impact (to which SDGs does the commitment contribute)?
- target country or region
- economic sector
- month of signing (of the contract with DEG)
- volume of financing provided by DEG in the respective currency
- investment instrument (equity or loan)
- source of funding (DEG's own funds)
- statement and explanation of environmental and social category (A, B+, B, C; for financial institutions: FI-A, FI-B+, FI-B, FI-C)
- for land-related investments, link to summary of environmental and social action plan on the company's website (see above for explanation)
- Additional information for private equity funds: name and country of domicile of the fund/general partner
- In addition, the following applies to private equity funds co-financed by DEG on a contractual "best-effort" basis:
Fund companies are obliged to publish investment-related information concerning:
 - name, country of domicile, economic sector
 - Timing: promptly after conclusion of the contract with DEG for the entire period of DEG's commitment

This information is provided on the fund's website, to which DEG's database is linked.
- Additional information for direct investments (if applicable): name and country of domicile of the investment vehicle
- link to customer's website
- disclosure of/link to other financing provided by DEG to customers

<https://deginvest-investments.de/>

*Applies to financing committed since January 2022. Details of investments committed in 2020 and 2021 are available on DEG's website for five years.

**Hydroelectric energy: in accordance with ICOLD; wind energy: > 120 MW per individual project; solar energy: > 180 MW per individual project; geothermal energy: all

Information on the programmes and investments financed with public funds

www.develoPPP.de

[ImpactConnect \(previously AfricaConnect\)](#)

[BSS-Vorhaben mit BMZ-Mitteln \(deginvest.de\)](#)

Development monitoring and evaluation reports

We continually assess the quality and impact of our investments in terms of development within the framework of our own Development Effectiveness Rating (DERa). In the Development Report we publish the development effects of our portfolio.

Internally and externally conducted evaluations are vital so that we can render DEG's commitments even more effective. Insights gained from the evaluations offer us and our customers the opportunity to accompany private commitments in the future in a more focused manner. DEG publishes the summary of its evaluation reports.

[We evaluate our work](#)

Communication with political stakeholders

Since 2022, DEG has also published information about its political stakeholder engagement at deginvest.de in the form of summaries of discussions with stakeholders such as NGOs and members of the German Bundestag. Links are also provided to published parliamentary inquiries in which DEG is mentioned directly.

[Stakeholder transparency \(in German\)](#)

Cologne, May 2025