

# PLANTATIONS ET HUILLERIES DU CONGO SA

## CUSTOMER

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Plantations et Huilleries du Congo SA (PHC) is a Congolese company which operates three long established palm oil plantations in the Democratic Republic of the Congo (DRC) close to the river Congo.

PHC produces mainly crude palm oil and palm kernel oil which is all sold domestically in the DRC.

## FUNDING OBJECTIVE

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DEG, BIO, EAIF and FMO provide a long term loan facility in an amount of up to USD 49 million (DEG: USD 16.5 million, BIO: USD 11 million, EAIF: USD 5 million, FMO: USD 16.5 million). The funds of DEG, BIO, EAIF and FMO shall be used to finance investments into replanting, equipment, fertiliser and environmental and social governance.

## REASONS FOR FINANCING

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The financing secures approximately 3,800 permanent and up to 4,000 seasonal jobs in a in a least developed and post-conflict country. PHC estimates that a total of 57,000 people directly benefit economically and socially from its activities. These positive effects are even more significant given that the DRC has an underemployment rate of 82 per cent and a poverty rate of 63 per cent.

The project improves the access of the population in the DRC to staple foods including fats, oils, and basic hygiene products including soaps and detergents while displacing high cost imports. Furthermore, PHC contributes to economic diversification in remote and underdeveloped regions.

PHC provides, and is in the process of further restoring and developing, extensive social infrastructure, including health facilities, employee housing, schools, water supplies and roads at each of its three plantation sites.

PHC is committed to implementing IFC/World Bank standards for environmental and social sustainability and achieving certification by the Roundtable for Sustainable Palm Oil (RSPO).

DEG promotes the implementation of high environmental, social and corporate governance standards and closely monitors the progress of the “Environmental and Social Management”.

The project contributes to achieving the strategic goals of climate and environment and Africa.

### REGION

[Africa](#)

### COUNTRY

[Democratic Republic of the Congo](#)

### SECTOR

[Agribusiness](#)

### SIGNING DATE

[12-2015](#)

### TOTAL DEG FINANCING

[USD 16.5 million](#)

### ENVIRONMENTAL & SOCIAL CATEGORY (A, B+, B OR C)

[A](#)

### WEBSITE OF THE CUSTOMER

[www.feronia.com](http://www.feronia.com)